

# Family and Consumer Sciences Assessments (FCSA)

## Consumer Knowledge Study Guide

- **Study Resources:**

- Family and Consumer Sciences Curriculum materials
- Culinary, housing and consumer math questions (dividing recipes, figuring square footage, kitchen math, figuring percentages)
- Figuring simple interest
- Financial Planning to include all aspects of financial planning and definitions

- **Other questions and information to know:**

- A financial plan is for anyone who manages money whether it is a small allowance, earnings from a part-time job, or full-time job.
- Why should you prioritize?
- Purchasing items at resale and/or thrift shops is a way to save money.
- Credit cards should be used for emergencies and paid off each month to avoid getting into debt.
- What are mutual funds?
- What is a claim?
- Why is portfolio diversification important?
- Steps in the decision-making process
- What is financial planning?
- What is a budget?
- How does one calculate square footage?
- What is 15 and 20% of a total number?
- Cooking measurements
- How to cut a recipe into different portions.
- How to figure simple interest on an account?